

# QUÉBEC NICKEL

CSE: QNI OTCQB: QNICF FSE: 7IB

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The scientific and technical information contained in this Presentation has been reviewed by Gary DeSchutter, M.Sc., P. Geo., a Qualified Person within the meaning of National Instrument 43-101.

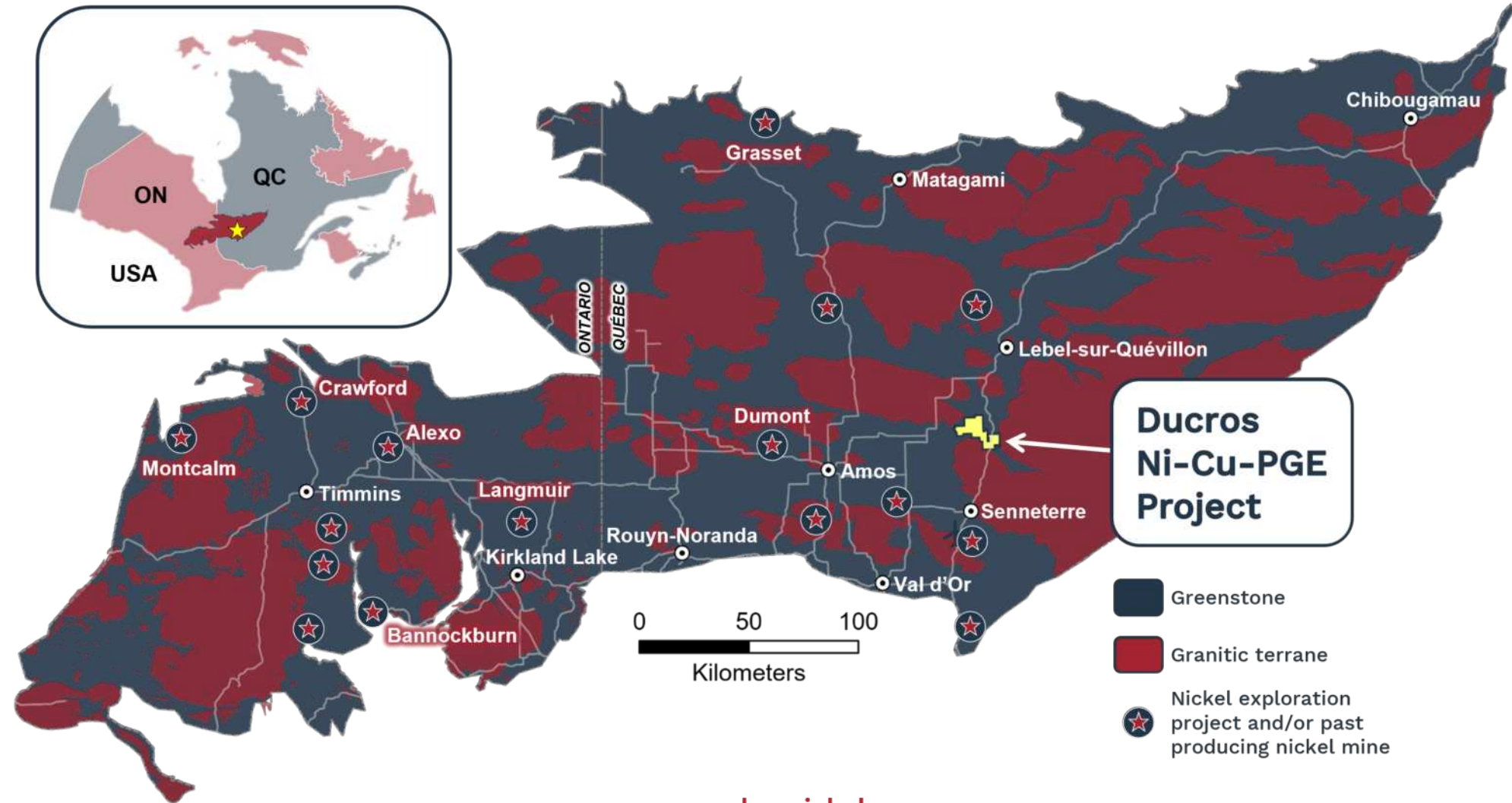
# About Québec Nickel Corp.

Québec Nickel Corp. (QNI) is a Canadian company exploring for Nickel-Copper-Platinum Group Element (PGE) deposits in the province of Québec.

Recent exploration drilling at QNI's Ducros Property is highlighted by 1.85% Ni + 1.65% Cu + 3.27 g/t Pt-Pd-Au over 8.43 metres at the Fortin Sill Zone.

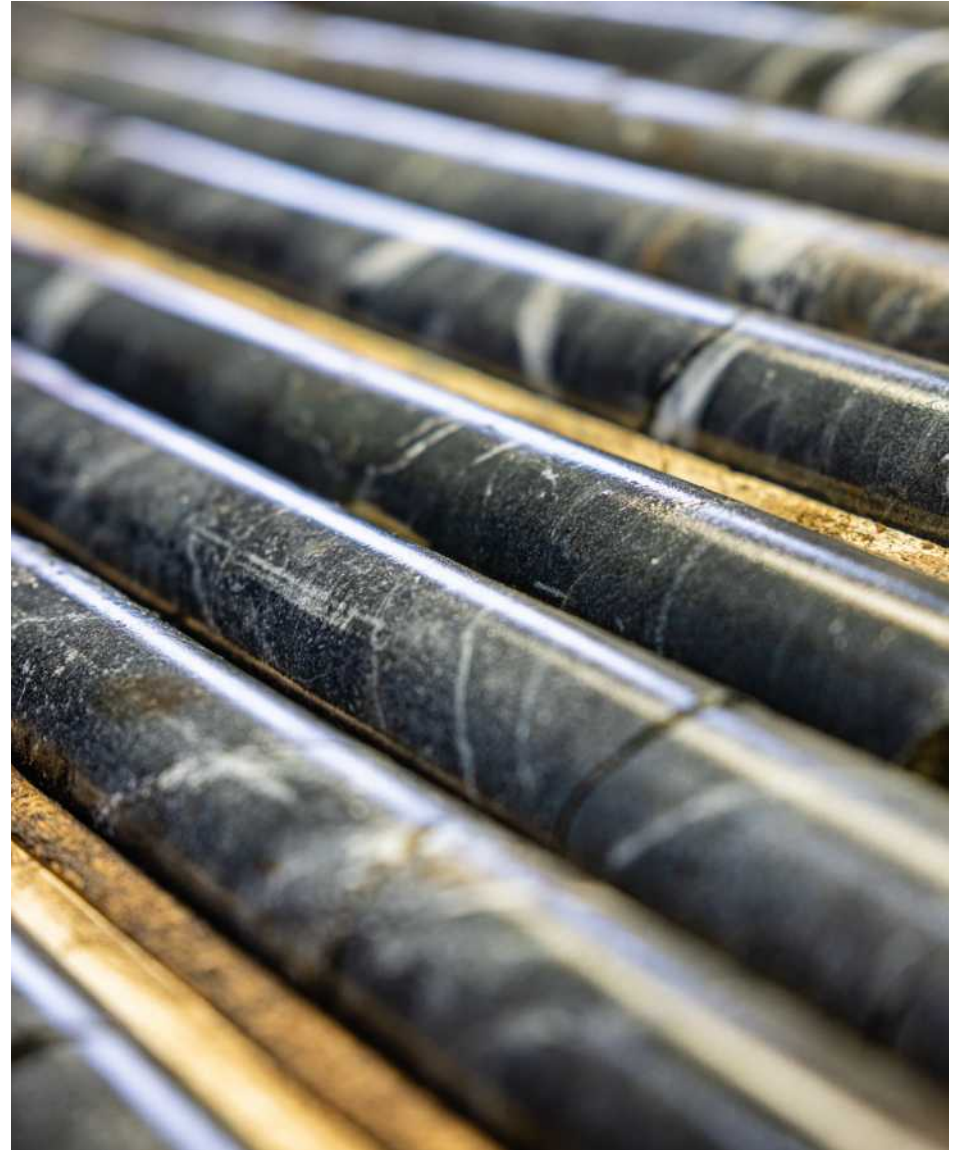
# The Ducros Project

LOCATED IN THE EASTERN ABITIBI GREENSTONE BELT NORTHEAST OF VAL-D'OR QUÉBEC

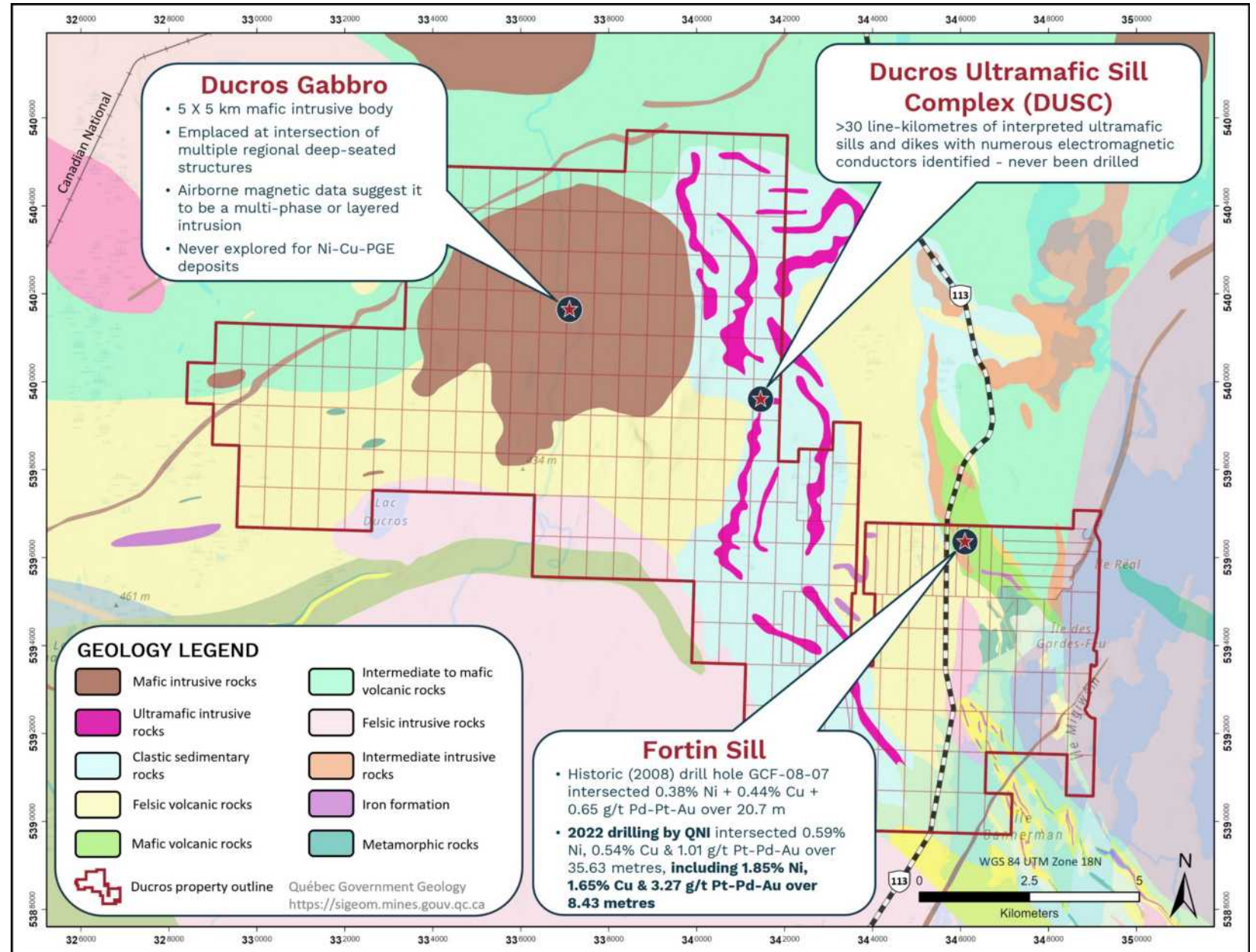


# The Ducros Project

- 100% QNI-owned – 280 map designated mineral claims totaling >15,000 hectares
- Located 80 km northeast of Val-d'Or, between the towns of Lebel-sur-Quévillon and Senneterre
- Provincial Highway 113 crosses east side of property + network of logging roads
- Rail line and power within 5 km of property
- Mining-friendly jurisdiction at the local, provincial and national levels
- Numerous Ni-Cu-PGE targets identified



# Property Geology, Historical Work & QNI Exploration Targets

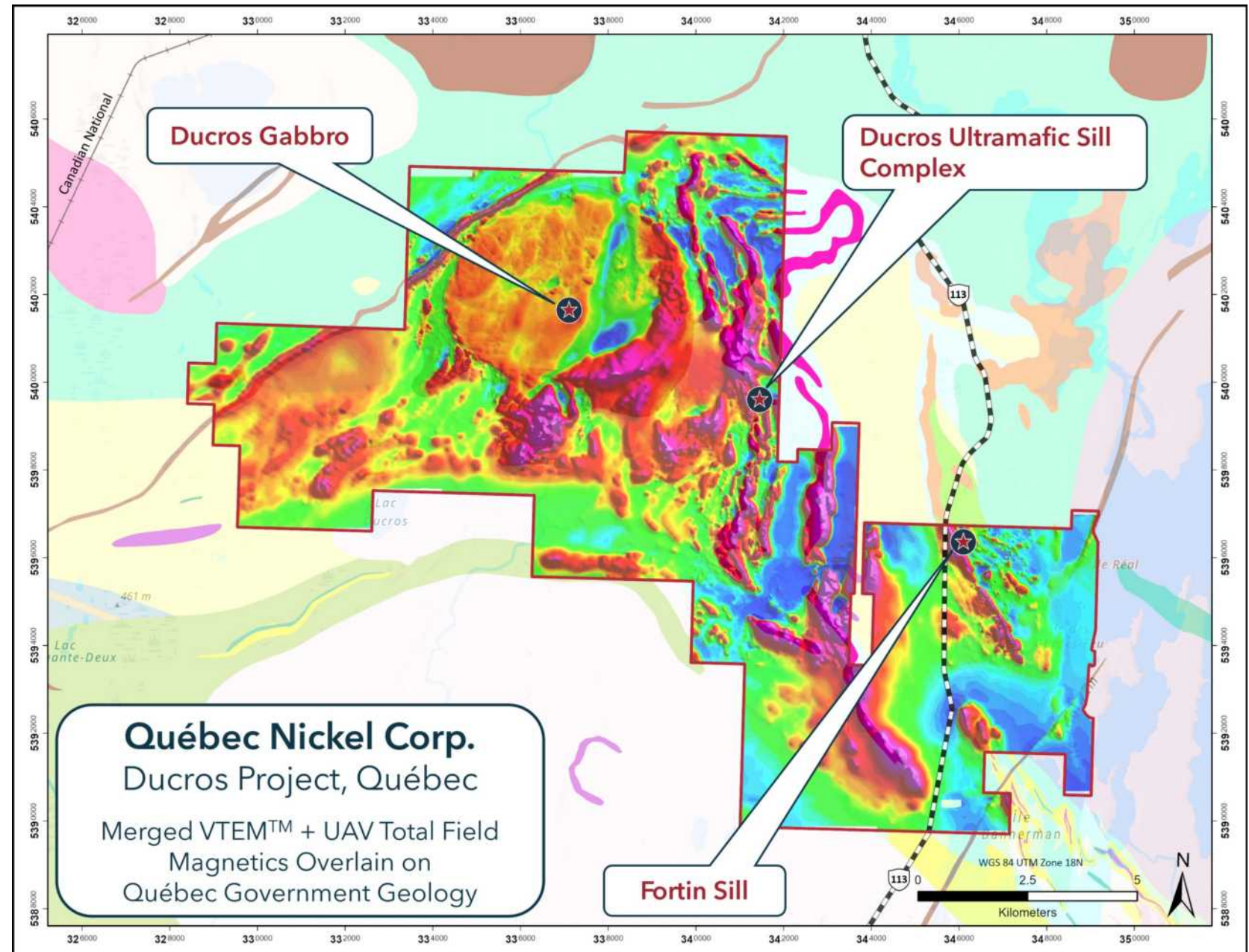


# 2022 Work Programs

- 1,717 line-kilometre VTEM™ airborne geophysical survey
- Channel sampling of Fortin Sill discovery outcrop
- 20,000+ metre multi-phase drilling program at Fortin Sill target area
- High-resolution drone magnetic surveys over select targets (>3,000-line kilometres)
- Geological mapping, biogeochemical survey
- Initiate drilling program at Ducros Ultramafic Sill Complex
- >2,000-line kilometres airborne gravity survey
- Petrography, sulphide age dating, lithogeochemistry, full suite PGE analyses, mineral department study



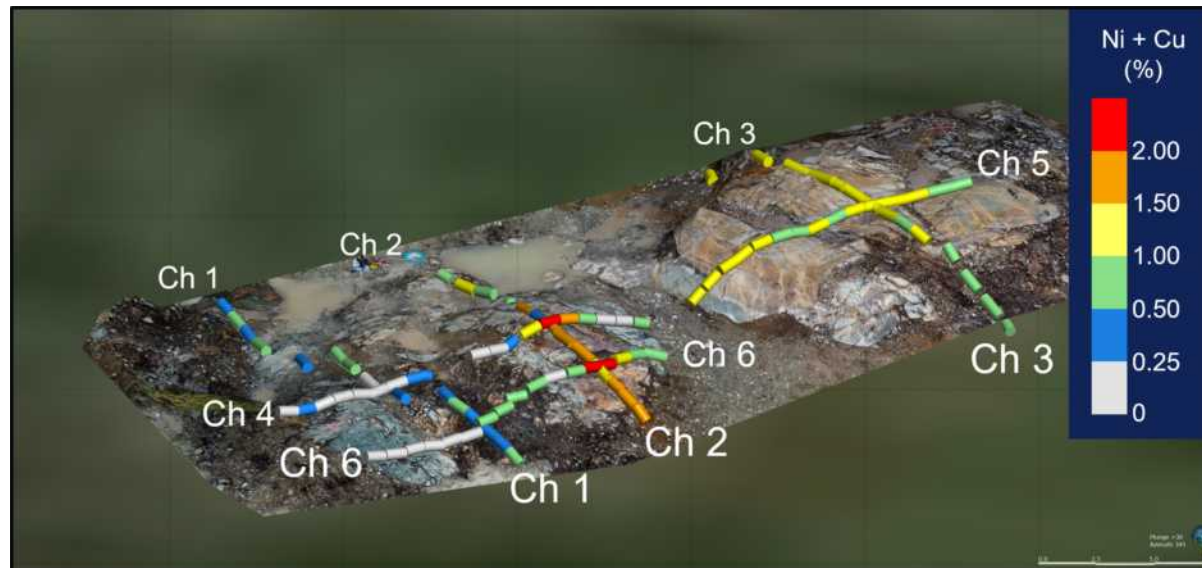
# VTEM™ & Drone-based Geophysics with Geology



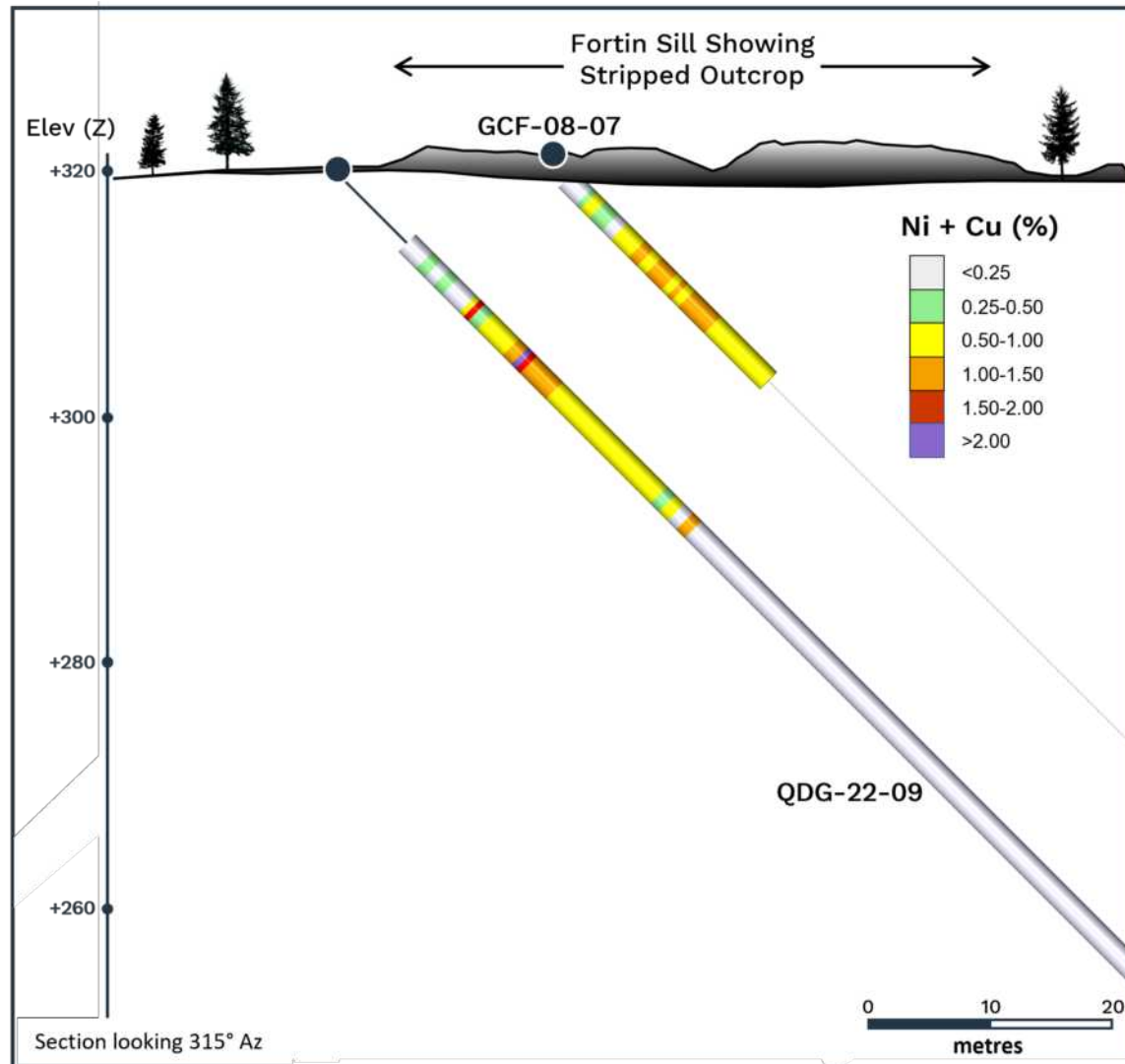
# Fortin Sill Zone Discovery Outcrop Channel Sampling



Channel_ID	Length (m)	Ni (%)	Cu (%)	Cu+Ni (%)	Co (ppm)	Pt (g/t)	Pd (g/t)	Au (g/t)	3E (g/t)
<b>Channel 1</b>	15.65	0.16	0.28	0.44	119	0.40	0.31	0.15	0.86
<b>Channel 2</b>	13.00	0.37	0.93	1.30	179	0.50	0.58	0.31	1.39
<i>including</i>	7.16	0.36	1.24	1.60	178	0.77	0.81	0.44	2.02
<b>Channel 3</b>	13.79	0.48	0.57	1.05	207	0.45	0.44	0.22	1.11
<b>Channel 4</b>	18.04	0.16	0.35	0.51	115	0.23	0.26	0.13	0.62
<i>including</i>	3.81	0.32	1.20	1.52	179	0.70	0.79	0.43	1.92
<b>Channel 5</b>	14.45	0.48	0.60	1.08	207	0.52	0.52	0.22	1.26
<b>Channel 6</b>	11.11	0.26	0.79	1.05	135	0.78	0.69	0.43	1.90
<i>including</i>	6.10	0.40	1.11	1.51	181	0.92	0.87	0.56	2.35



# Fortin Sill Drilling



## GCF-08-07

Historic (2008) drill hole GCF-08-07 intersected 0.38% Ni + 0.44% Cu + 0.65 g/t Pd-Pt-Au over 20.7 m

## QDG-22-09

QNI's first holed completed at Fortin Sill returned:  
*0.37% Ni, 0.40% Cu and 0.55 g/t Pt-Pd-Au over 31.0 metres including*

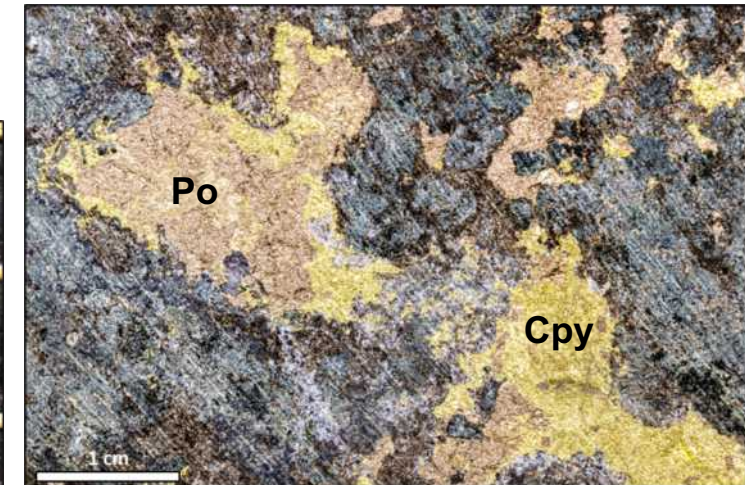
*0.44% Ni, 0.51% Cu and 0.69 g/t Pt-Pd-Au over 18.50 m  
0.55% Ni, 0.86% Cu and 0.86 g/t Pt-Pd-Au over 5.00 m*

# 2022 Drill Program Highlights

## Fortin Sill Zone

- Confirmation drilling of historical (2008) hole returned **0.37% Ni, 0.40% Cu, 176 ppm Co and 0.55 g/t Pt-Pd-Au over 31.0 metres** (hole QDG-22-09); higher grade sub-intervals include:
  - 0.44% Ni, 0.51% Cu, 192 ppm Co, 0.69 g/t Pt-Pd-Au over 18.50 m**
  - 0.55% Ni, 0.86% Cu, 207 ppm Co 0.86 g/t Pt-Pd-Au over 5.00 m**

## QDG-22-09



Copper-rich disseminated and blebby magmatic sulphides

# QDG-22-09

A 0.50 m sample of semi-massive to net texture sulphides contains:

1.31 % Ni

0.38 % Cu

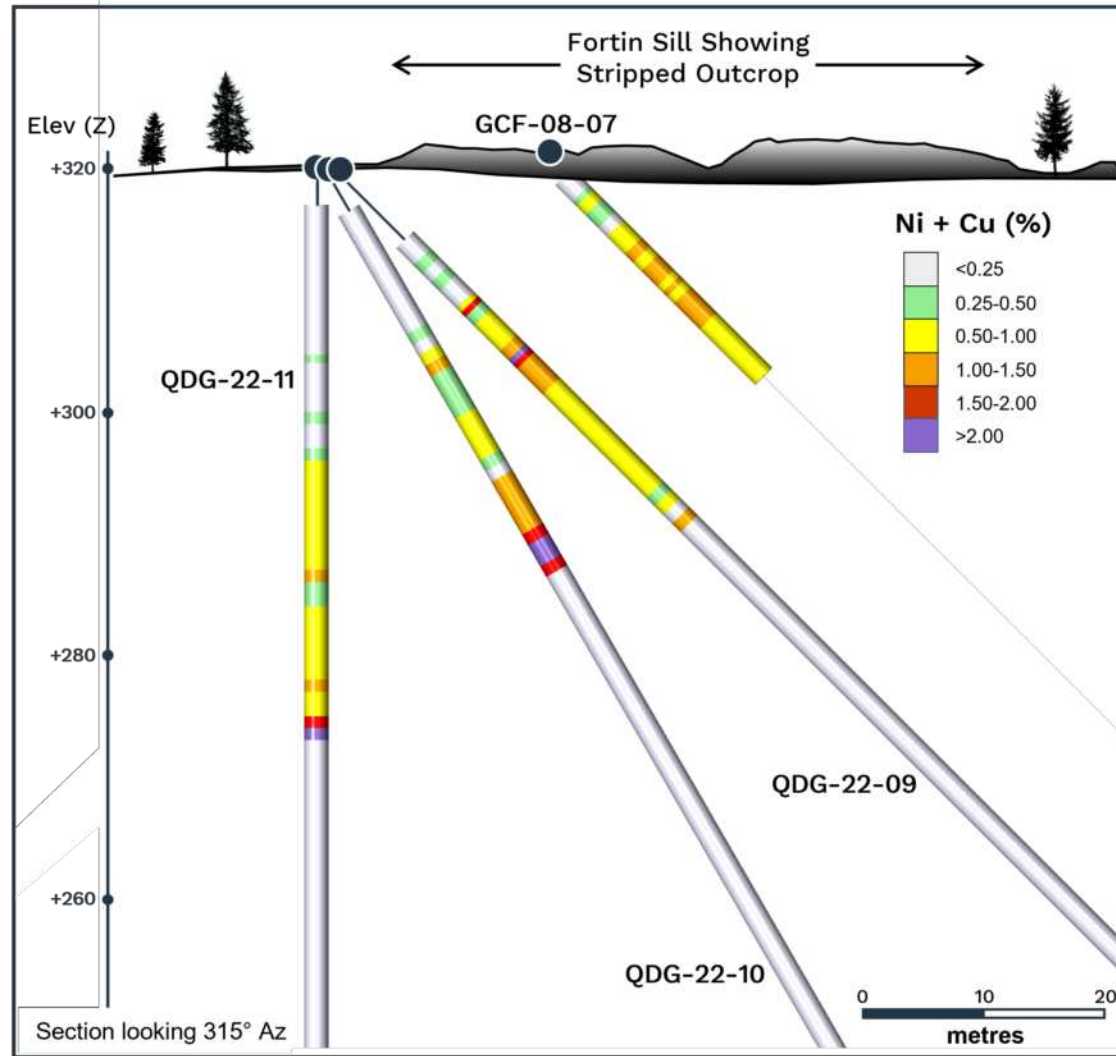
413 ppm Co and

2.12 g/t Pt-Pd-Au



Hole ID	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Ni + Cu (%)	Co (ppm)	Pt (ppm)	Pd (ppm)	Au (ppm)	3E (ppm)
QDG-22-09	10.00	41.00	31.00	0.37	0.40	0.77	176	0.20	0.21	0.14	0.55
<i>Including</i>	15.50	34.00	18.50	0.44	0.51	0.95	193	0.23	0.27	0.19	0.69
<i>and</i>	20.00	25.00	5.00	0.55	0.86	1.41	207	0.22	0.32	0.32	0.86
Sample E947199	15.50	16.00	0.50	1.31	0.38	1.69	413	1.54	0.52	0.06	2.12

# Follow-Up Continuity Drilling



## QDG-22-10

29.0 metres @ 0.36% Ni, 0.41% Cu, 167 ppm Co, 0.95 g/t Pt-Pd-Au, including high-grade subintervals:

9.0 m @ 0.70% Ni, 0.79% Cu, 271 ppm Co, 1.71 g/t Pt-Pd-Au over 9.0 m, and

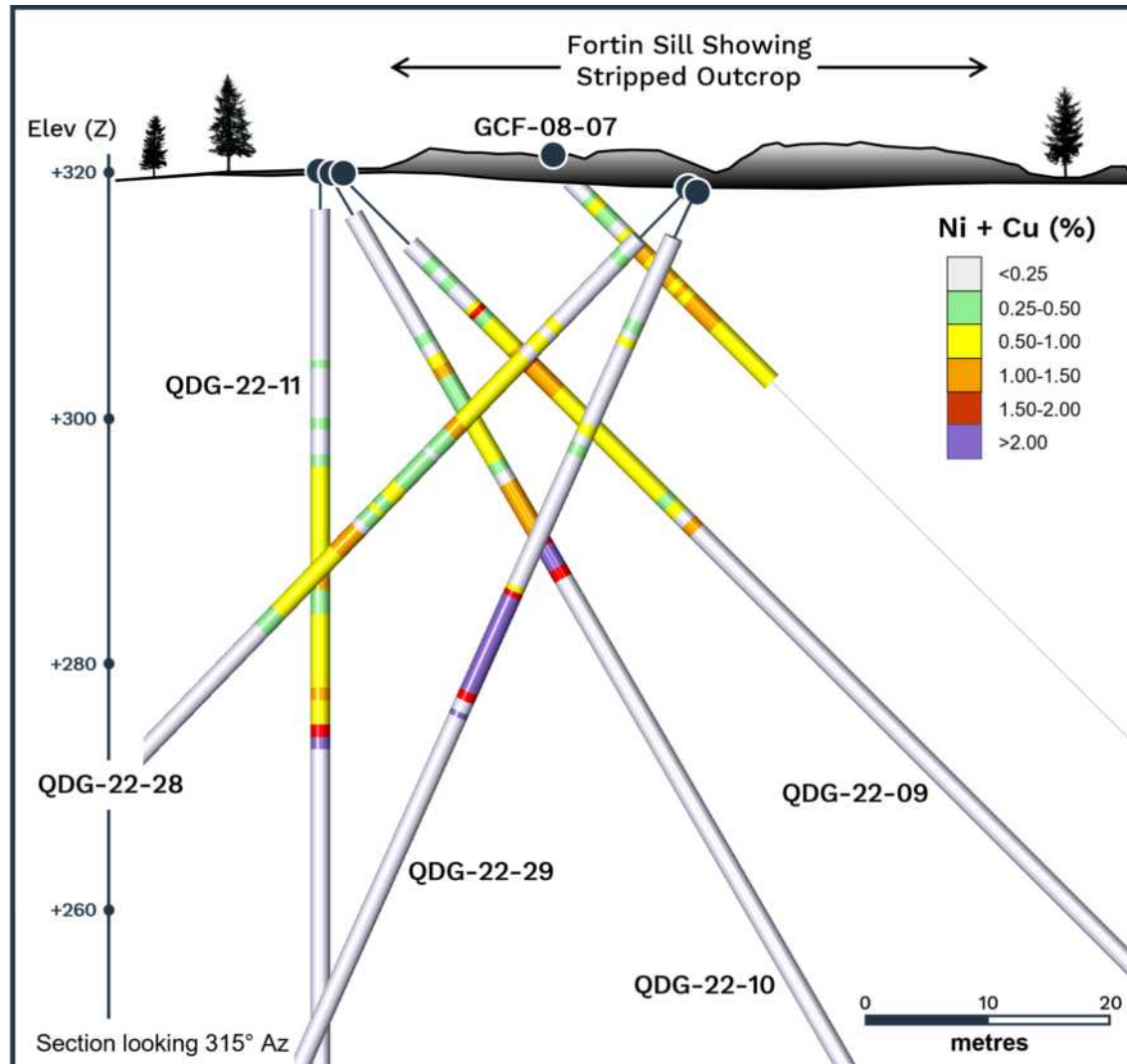
4.0 m @ 0.90% Ni, 1.01% Cu, 324 ppm Co and 2.39 g/t Pt-Pd-Au

## QDG-22-11

32.67 metres @ 0.33% Ni, 0.32% Cu, 170 ppm Co and 0.57 g/t Pt-Pd-Au, including a high-grade subinterval:

6.0 m @ 0.62% Ni, 0.60% Cu, 256 ppm Co and 1.01 g/t Pt-Pd-Au

# Follow-Up Step-out Drilling



## QDG-22-28

29.9 metres @ 0.30% Ni, 0.31% Cu, 167 ppm Co, 0.45 g/t Pt-Pd-Au, including high-grade subintervals:

8.9 m @ 0.34% Ni, 0.43% Cu, 179 ppm Co, and 0.59 g/t Pt-Pd-Au

3.2 m @ 0.46% Ni, 0.64% Cu, 209 ppm Co, and 0.72 g/t Pt-Pd-Au over 3.24 m

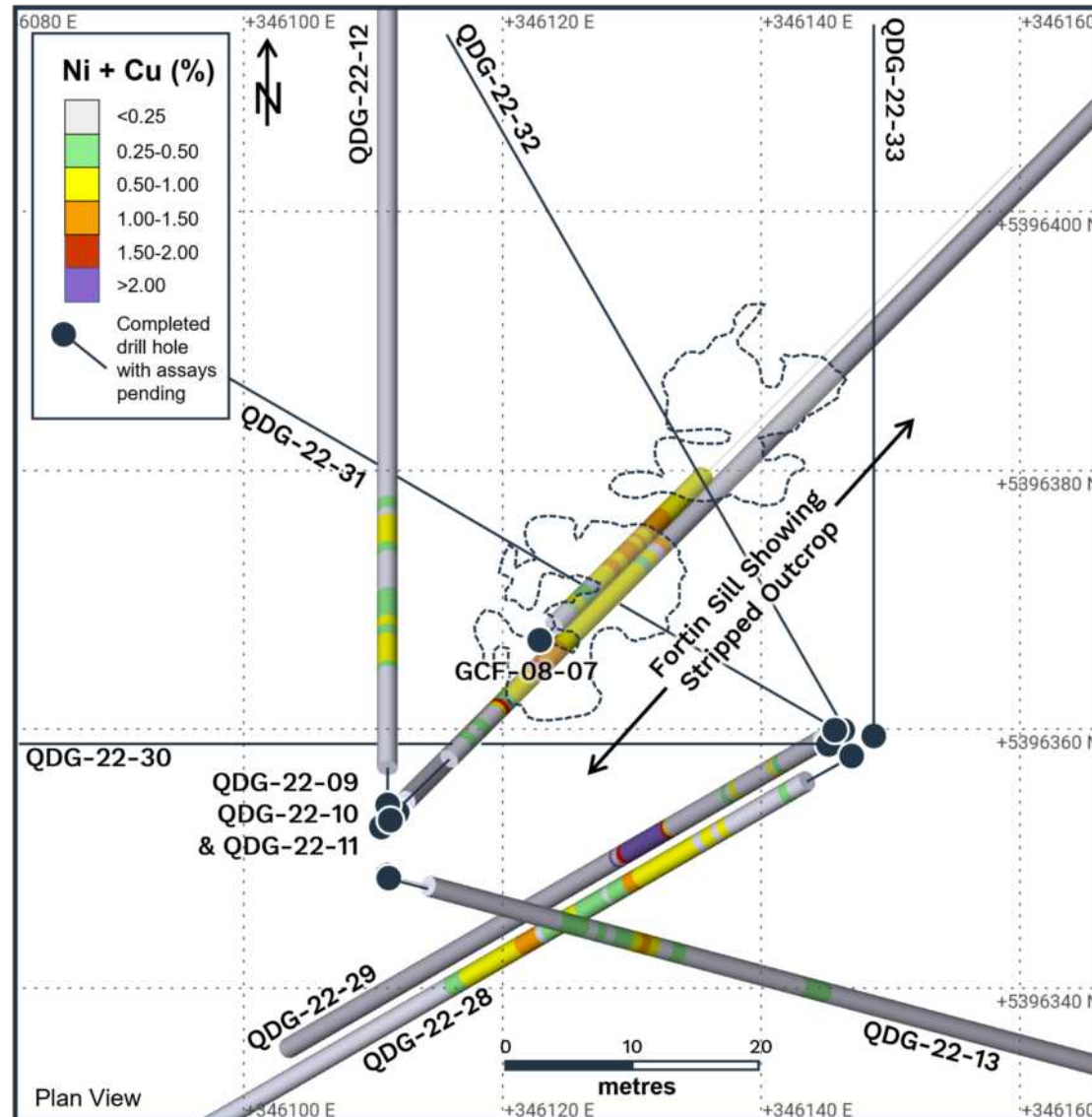
## QDG-22-29

35.6 metres @ 0.59% Ni, 0.54% Cu, 238 ppm Co and 1.01 g/t Pt-Pd-Au, including high-grade subintervals:

11.8 m @ 1.44% Ni, 1.49% Cu, 461 ppm Co and 2.79 g/t Pt-Pd-Au

8.4 m @ 1.85% Ni, 1.65% Cu, 576 ppm Co and 3.27 g/t Pt-Pd-Au

# Follow-Up Step-out Drilling



## QDG-22-28

29.9 metres @ 0.30% Ni, 0.31% Cu, 167 ppm Co, 0.45 g/t Pt-Pd-Au, including high-grade subintervals:

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3.2 m @ 0.46% Ni, 0.64% Cu, 209 ppm Co, and 0.72 g/t Pt-Pd-Au over 3.24 m

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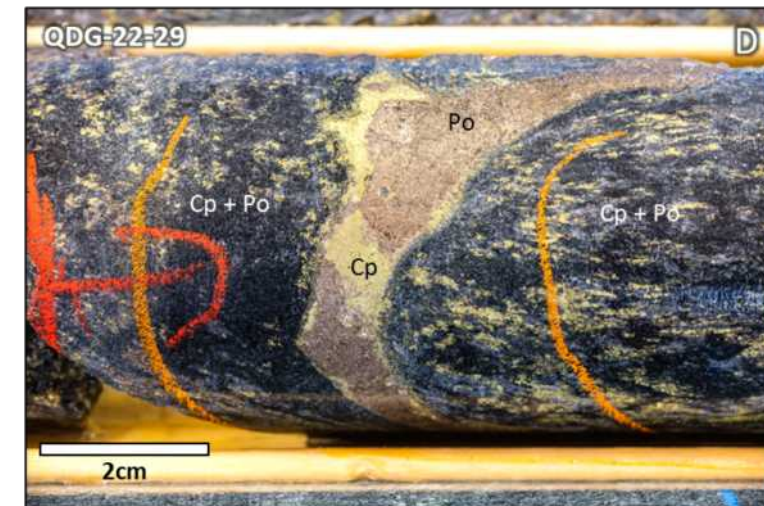
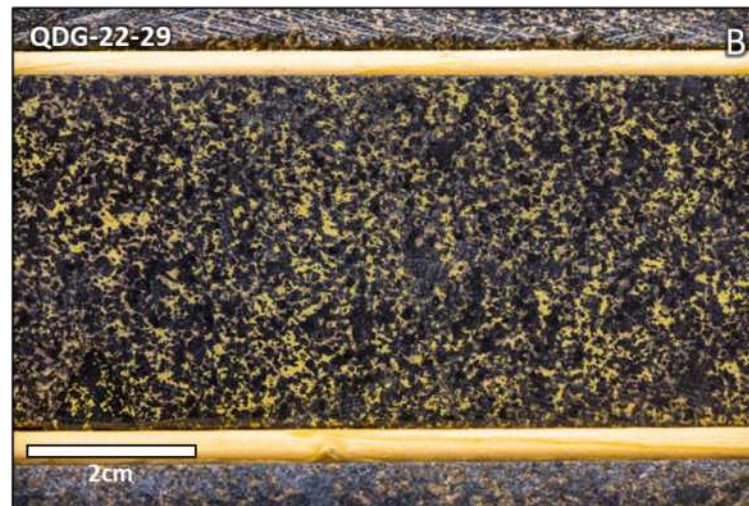
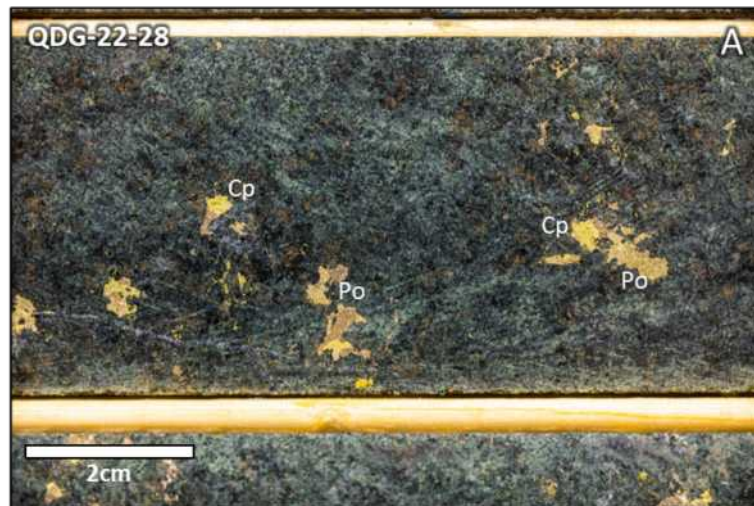
11.8 m @ 1.44% Ni, 1.49% Cu, 461 ppm Co and 2.79 g/t Pt-Pd-Au

8.4 m @ 1.85% Ni, 1.65% Cu, 576 ppm Co and 3.27 g/t Pt-Pd-Au

# Fortin Sill Zone Step-out Drilling

Hole ID	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Ni + Cu (%)	Co (ppm)	Pt (g/t)	Pd (g/t)	Au (g/t)	3E (g/t)	Target
<b>QDG-22-28</b>	5.61	49.00	43.39	0.24	0.25	0.49	146	0.10	0.14	0.11	0.35	
<i>including</i>	19.10	49.00	29.90	0.30	0.31	0.61	167	0.13	0.18	0.14	0.45	Step-out from Fortin Sill Zone
<i>including</i>	19.10	28.00	8.90	0.34	0.43	0.77	179	0.15	0.23	0.21	0.59	
<i>and</i>	39.00	42.24	3.24	0.46	0.64	1.10	209	0.19	0.28	0.25	0.72	
<b>QDG-22-29</b>	11.67	47.30	35.63	0.59	0.54	1.13	238	0.44	0.42	0.15	1.01	
<i>including</i>	35.50	47.30	11.80	1.44	1.49	2.93	461	1.23	1.16	0.40	2.79	Step-out from Fortin Sill Zone
<i>including</i>	36.00	44.43	8.43	1.85	1.65	3.50	576	1.50	1.37	0.40	3.27	

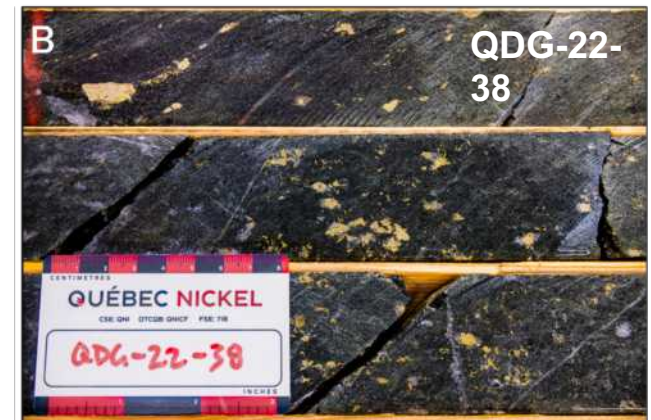
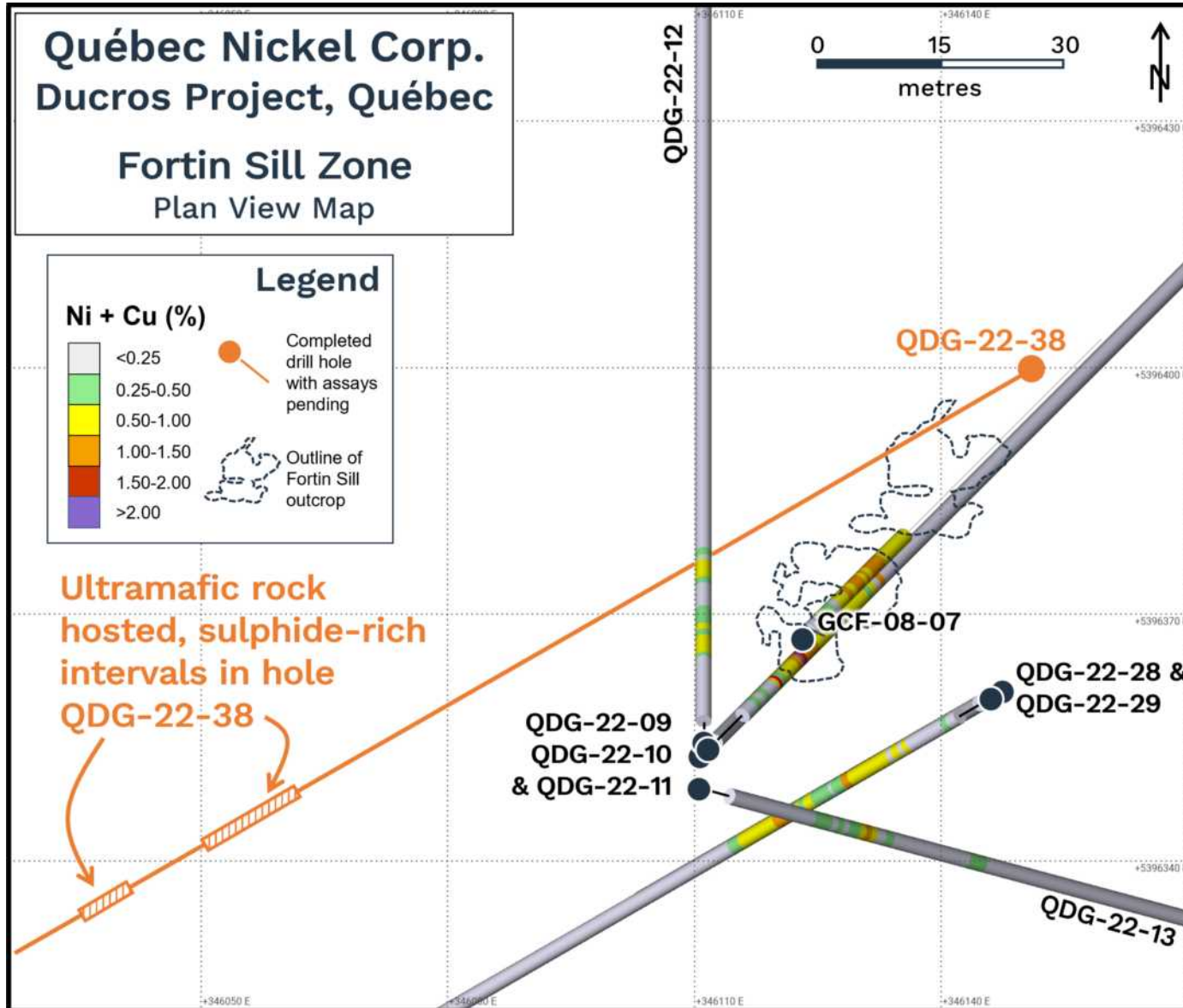
**A one metre long sample from hole QDG-22-29 returned  
1.98% Ni + 2.77% Cu (4.75% Ni + Cu) + 5.78 g/t Pt-Pd-Au**



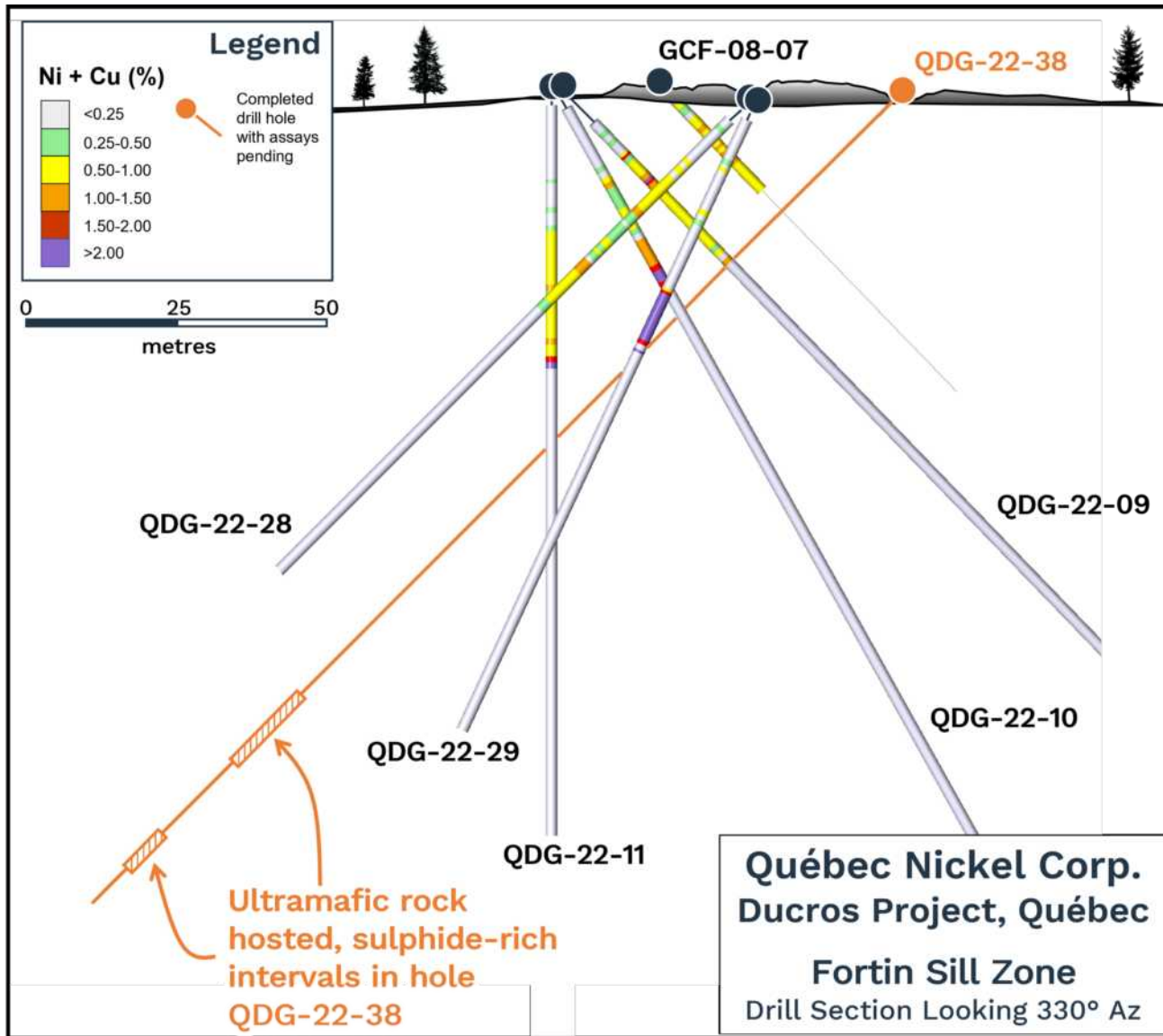
# Follow-Up Drilling

## QDG-22-38

Disseminated and blebby sulphides within altered ultramafic rocks drilled at depth from the Fortin Sill Zone.

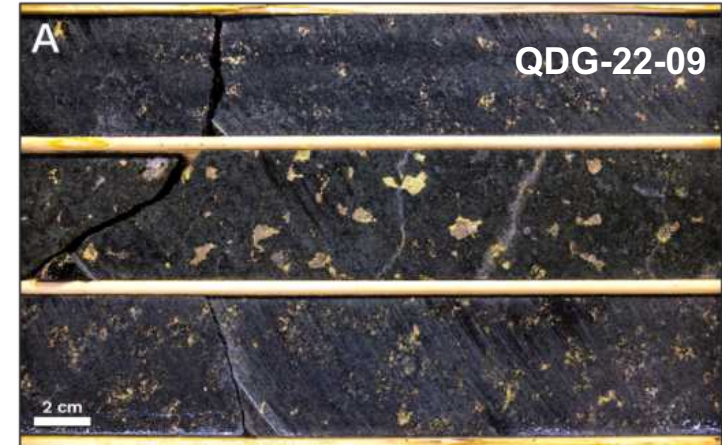


# Follow-Up Drilling



## QDG-22-38

Sulphides look very similar to those encountered in hole QDG-22-09





# Project Highlights & Catalysts

- High-grade Ni-Cu-PGE-Au drilled at Fortin Sill Zone; up to **4.75% Ni + Cu plus 5.78 g/t Pt-Pd-Au** in individual core samples
- Step-out & expansion drilling of Fortin Sill Zone in progress; drilling at DUSC initiated with 2<sup>nd</sup> drill
- 3<sup>rd</sup> drill mobilized to the project in October
- Numerous untested VTEM™ targets identified across the entire property
- High-resolution drone magnetic surveys being used to refine drill targets and enhance geological interpretations
- Airborne gravity survey data integration & development into 3D geological / structural model of property

# MANAGEMENT

## David Patterson

CEO & DIRECTOR

David is a former CEO of Emerita Resources Corp., an exploration and development company listed on the TSXV. David was also Chairman of Donner Metals Ltd., a mineral exploration and development company listed on the TSXV. For more than 30 years he has been involved in the administration and financing of exploration companies based in North America. David holds a Masters of Business Administration from Simon Fraser University (1991).

## Gary DeSchutter

VP OF EXPLORATION

Gary is a professional geologist with more than 25 years of industry experience with a focus on exploring for Ni-Cu-PGE deposits within Canada and abroad. He began his mineral exploration career with Falconbridge Limited and spent almost ten years working at Anglo American as a key member of its Vancouver-based global Ni-Cu-PGE exploration team. More recently, Gary spent six years at the Lac des Iles palladium mine in northwestern Ontario, where he was responsible for the management of within-mine and brownfields exploration programs.

## Ming Jang

CFO

Ming is a professional accountant with 25 years of senior financial management experience in various sectors, including cannabis, nonprofit organizations and mining. He currently serves as a financial consultant to various private and publicly listed companies. Ming drives robust financial management and the set-up, implementation, and oversight of financial and regulatory processes.

# BOARD OF DIRECTORS

**Christine Petch**

**DIRECTOR**

Christine is a professional geologist with over 25 years of experience in the mining industry, much of it with Falconbridge / Xstrata / Glencore where she held a variety of roles within projects, business development, sustainability and strategic leadership teams. She is credited with the discovery of the Kikialik nickel deposit (Raglan) in Northern Québec. Christine is currently Deputy Project Manager for Greenstone Gold Mines, focused on the construction of the US\$1.23 billion Greenstone Mine in Northwestern Ontario.

**Richard Dufresne**

**DIRECTOR**

Richard is a professional geologist active in the mining and mineral exploration industry for more than 30 years, including several years with Anglo American when he managed Anglo's Eastern Canada nickel exploration projects. He has held executive and senior management positions for both junior and major companies exploring in North and South America as well as West Africa. Richard is currently Vice-President Exploration for Infield Minerals Corporation, a gold exploration company with activities in Nevada.

**Hani Zabaneh**

**DIRECTOR**

Hani is a business consultant specializing in growth funding, mergers and acquisitions, and transitioning companies to public markets. For over 20 years, Hani has held both officer and board positions in numerous public companies. These companies include Summa Silver Corp., Blue Gold Mining, Auryn Resources, and Sigma Lithium Resources Corporation. Hani currently sits on several boards of public companies.

# ADVISORY BOARD

## Glenn Mullan

ADVISOR

Glenn serves as the founder, and President/CEO of Golden Valley Mines and Royalties Ltd. and Executive Chair of Abitibi Royalties Inc., both based in Val-D'Or, QC where his main area of interest continues to be grassroots early-stage exploration, primarily for precious and base metals, and energy minerals in Canada and abroad.

## David Gower

ADVISOR

David has been involved in the mineral industry for over 30 years, including positions with Falconbridge Limited and Noranda Inc. (now Glencore Canada Corporation). While at Falconbridge he was General Manager of Global Nickel and PGM Exploration and a member of the senior operating team that approved capital budgets for new mining projects. David has been involved in numerous discoveries and mine development projects including at Raglan, Matagami, and Sudbury, Canada and green field discoveries in Brazil and Tanzania. David is currently CEO of Emerita Resources and a Director of Alamos Gold.

## Daniel Schieber

ADVISOR

Daniel established his career in metals and mining finance as an analyst for the Stabilitas Group of Funds in 2005. In 2009, he co-founded Euroscandic International Group where he raised upwards of \$360M in project financing for specific development projects in the mining sector. In 2011-2015, Daniel pivoted to Canadian-based farmland investments, where he became Chief Investment Officer at Dynamis Capital Corp., which focuses on long-term, recession-proof investments with emphasis on gold and silver. Daniel is CEO and Director of GoldHaven Resources Corp.

# QNI Capital Structure

Share Type	Quantity
Shares Issued	~71.9 Million
Stock Options	~7.0 Million
Warrants	~17.7 Million
Fully Diluted	~96.6 Million





## Nickel Exploration Project With District Scale Potential



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